

cut costs and bid for smaller projects in order to keep as many employees – some of whom have been with him since his college days – on the payroll. But with Puerto Rico’s economy still very much stuck in the doldrums, F & R, even with its 500 current employees, has yet to return to the time when it could offer work to 1,500 builders and craftsmen. “We used to not look at projects below \$10 million,” Fullana admits. “Now, in today’s market, we’ll do a million dollar job – just to keep my key personnel.”

As Puerto Rico struggles to regain its economic momentum, Fullana is betting on the potential success of two government initiatives, passed in 2013, in an effort to attract more capital to the island. Puerto Rico’s Acts 20 & 22, are tax incentive laws aimed at luring wealthy American investors to move there. Act 20, the Export Services Act, offers incentives to certain ser-



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