



vice businesses, including investment and hedge fund managers, to relocate to Puerto Rico and export their services. It does so by taxing their corporate profits at a flat 4 percent while making the dividends paid from profits on exported services 100 percent tax-exempt to individual recipients. Act 22, the Individual Investors Act, was designed to primarily attract high net worth investors to Puerto Rico by providing complete tax exceptions on dividends, interest and capital gains, so long as the individual maintains residency for at least 183 days a year.

Fullana explains how the tax incentives could potentially re-ignite a construction boom: “Let’s say you’re a \$100 million company in Chicago. You move to Puerto Rico, you live here six months out of the year, and you only pay a 4 percent tax. So, with that law, a lot of people are coming to Puerto Rico and we’re



Terrassa Concrete is a fully locally owned Puerto Rican company supplying the highest quality ready-mixed concrete through the north-east region of the island including the San Juan metro area.

We are proud to be the supplier of choice to the top construction companies in Puerto Rico, and to have been a key player in building world-class projects for the past 25 years.

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